



**Office of The Principal, Rajeev Gandhi Govt. P.G. College
Ambikapur, Surguja (C.G.)**

Ph.No.- 07774-230921, 9425257192, Email – rgpg.apur1960@gmail.com, www.rgpgcapur.ac.in

College Finance Policy

Vision :

To ensure financial sustainability, transparency, and accountability in managing resources for achieving academic excellence.

Mission:

To manage finances efficiently, optimize resource utilization, and maintain fiscal discipline.

Objectives:

- *Ensure financial stability and sustainability.*
- *Optimize resource allocation for academic and administrative activities.*
- *Maintain transparency and accountability in financial transactions.*
- *Foster a culture of financial prudence and responsibility.*

Financial Governance:

- *Finance Committee: Constituted by the Principal*
- *Roles: Financial planning, budgeting, and monitoring.*
- *Composition: Principal- Chair Person, Members- One Governing Body Nominee, Finance Officer of College, One senior Professor Nominated By the Principal*



Budgeting:

- Annual budget preparation.
- Budget Recommendation to the IQAC
- Approval of the IQAC and finally by The Governing Body
- Budget allocation: Academic, administrative, infrastructure, and research.

Revenue Streams:

- Central & State Government grants.
- Donations by members of janbhageedari samiti Alumni & others
- Fund form M.P. M.L.A.
- Student fees.
- Research grants.
- Consultancy services.

Expenditure:

- Salaries and allowances.
- Infrastructure development.
- Teaching and learning resources.
- Research and development.
- Administrative expenses.

Financial Management:

- Accounting system: Double-entry bookkeeping.
- Financial reporting: Quarterly and annual.
- Auditing: Internal and external.

Funding for Research:

- Internal funding.
- External funding: Government agencies, industries.



Policy Statement:

Rajeev Gandhi PG College is committed to maintaining financial stability, transparency, and accountability. Our finance policy aims to:

- *Transparency in financial transactions.*
- *Accountability through regular audits.*
- *Efficient resource utilization.*
- *Diversification of revenue streams.*
- *Transparent tendering process.*
- *Quality and cost-based selection.*
- *Prudent financial management.*
- *Avoidance of unnecessary expenses.*
- *Regular financial reviews.*
- *Financial statements: Quarterly and annual.*
- *Audit reports.*
- *Compliance with regulatory requirements.*
- *Annual review of finance policy.*
- *Stakeholder feedback.*
- *Revision and updates as necessary*

Approval:

This Autonomous College Finance Policy has been approved by the College Governing Body



Rijwan Ulla
Professor Rijwan Ulla

Principal
Rajeev Gandhi Govt. Post Graduate College
Ambikapur, Distt.- Surguja (C.G.)